

**NOTICE OF THE 15th ANNUAL GENERAL MEETING
OF MEMBERS OF
SALAAM TAKAFUL LIMITED
(Formerly Takaful Pakistan Limited)**

Notice is hereby given that the 15th Annual General Meeting of the members of Takaful Pakistan Limited ('The Company') shall be held on Friday, April 09, 2021 at 12:00 pm at the Salaam Takaful Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S. Main Shahrah-e-Faisal Karachi-75400 to transact the following business:

ORDINARY BUSINESS:

- 1) To confirm minutes of 8th Extra Ordinary General Meeting held on December 21, 2020.
- 2) To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2020 together with the Auditor's and Directors' Report thereon.
- 3) To appoint Auditors for the year ending Dec 31st 2021 and fix their remuneration. The retiring auditors, Messrs. KPMG. Taseer Hadi & Co Chartered Accountants, being eligible, have offered themselves for re-appointment for the year ending 31st December 2021.
- 4) To transact any other business with the permission of the chair.

SPECIAL BUSINESS:

- 1) To ratify and approve transactions conducted with Related Parties for the year ended December 31, 2020 by passing the Special Resolution with or without modification.

ANY OTHER BUSINESS:

- 1) To transact any other business with the permission of chair

The Statement of Material Facts covering the above-mentioned Special Businesses, as required under Section 134(3) of the Companies Act, 2017 is also attached with this Notice.

By the order of the Board



Muhammad Irfan
Company Secretary

Date: March 18, 2021

SALAAM TAKAFUL LIMITED
(Formerly Takaful Pakistan Limited)

UAN: +92-21-111-875-111 | www.salaamtakaful.com

HEAD OFFICE
6th floor, Business Centre, Plot No. 19-1-A,
Block -6, P.E.C.H.S., Shahrah-e-Faisal,
Karachi, Pakistan
PABX: +92-213-4373171-80
Fax: +92-213-4373195-6

LAHORE
High-Q Tower, Plot No. 1, Floor No. 09,
Office No. 901/902, Gulberg-V, Jail Road,
Lahore, Pakistan
TEL : +92-42-36400736, +92-42-35751282-85
FAX : +92-42-5716790

ISLAMABAD
5th Floor, Office No. 514,
ISE Tower, 55-B, Jinnah Avenue,
Blue Area, Islamabad, Pakistan
TEL: +92-51-8318368

PESHAWAR
6th Floor, State Life Building
34-The Mall, Peshawar Cantt.
Peshawar, Pakistan
TEL : +92-91-5254186

FAISALABAD
Electro City Plaza, 1st Floor,
P-5, Wahab Centre, Main Susan Road,
Madina Town, Faisalabad, Pakistan
TEL: +92-41-8720062, +92-41-8720063

Notes:

1. Closure of Share Transfer Book

The Share Transfer Book of the Company will remain closed from April 02, 2021 till April 09, 2021. (both days inclusive). Transfers received at our Registrars, Messrs. Central Depository Company Limited. CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi – 7400, Pakistan, at the close of business on 05th May, 2020, will be treated in time.

2. Change in Address:

Members of the Company are requested to immediately notify the change in address if any, and ask for the consolidation of folio number, provided the member holds more than one folio, to our Registrar, Messrs. Central Depository Company Limited. CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi – 7400, Pakistan.

3. Participation in General Meeting:

a) A Member entitled to attend and vote at the General Meeting is entitled to appoint a proxy to attend and vote for him/her. No person shall act as proxy, who is not a member of the Company except that Government of Pakistan/Corporate entity may appoint a person who is not a member of the Company. If the member is corporate entity (other than Government of Pakistan) its common seal should be affixed on the instrument.

b) The instrument appointing a proxy (enclosed herewith) duly completed, together with Power of Attorney, if any, under which it is signed or an authority letter (authorizing the signatory in this respect) should be deposited with the Company Secretary, Salaam Takaful Limited, Plot 19-A-1, Business Centre, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi.

4. Inspection of Documents:

The Memorandum and Articles of Association of the Company and any other related information of the Company may be inspected/procured during the business hours on any working day at 6th Floor, Business Centre, 19-1/A, Block-6, PECHS, Shahrah-e-Faisal, Karachi from the date of publication of this notice till the conclusion of the Annual General Meeting.

Ecl:

- (1) Proxy Form
- (2) The Statement of Material Facts under section 134(3) of the Companies Act, 2017.

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HEAD OFFICE	LAHORE	ISLAMABAD	PESHAWAR	FAISALABAD
6th floor, Business Centre, Plot No. 19-1-A, Block -6, P.E.C.H.S., Shahrah-e-Faisal, Karachi, Pakistan PABX: +92-213-4373171-80 Fax: +92-213-4373195-6	High-Q Tower, Plot No. 1, Floor No. 09, Office No. 901/902, Gulberg-V, Jail Road, Lahore, Pakistan TEL : +92-42-36400736, +92-42-35751282-85 FAX : +92-42-5716790	5th Floor, Office No. 514, ISE Tower, 55-B, Jinnah Avenue, Blue Area, Islamabad, Pakistan TEL: +92-51-8318368	6th Floor, State Life Building 34-The Mall, Peshawar Cantt. Peshawar, Pakistan TEL : +92-91-5254186	Electro City Plaza, 1st Floor, P-5, Wahab Centre, Main Susan Road, Madina Town, Faisalabad, Pakistan TEL: +92-41-8720062, +92-41-8720063

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

The following statement sets out the material facts pertaining to the special Businesses to be transacted at the 15th Annual General Meeting ('AGM') of the Company to be held at Salaam Takaful Limited's Board Room, 6th Floor, Business Centre, Block-6, P.E.C.H.S. Main Shahrah-e-Faisal Karachi, on Tuesday, May 26th, 2020.

Agenda Item # 1 of the Special Business - Transactions carried out with Related Parties during the year ended Dec 31, 2020 to be passed as Special Resolution

The Company carried out transactions with its Related Parties as disclosed in the note 30 of the Financial Statements for the year ended December 31, 2020 in accordance with its policy and applicable laws and regulations. The following resolution is passed as Special Resolution.

- (A) **"RESOLVED THAT** "the transactions carried out in normal course of business with Related Parties as disclosed in the note 30 of the Financial Statements for the year ended December 31, 2020 be and are hereby ratified and approved."
- B) **"RESOLVED THAT** "the Board of Directors of the Company be and are hereby authorized to approve all the transactions carried out and to be carried out in normal course of business with related parties during the ensuing year ending December 31, 2021 in accordance with Company Policy."
- (C) **"RESOLVED THAT** "these transactions by the Board of Directors of the Company shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification / approval."

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